

UK Step Down Kick-out Plan (CT146)

WALKERCRIPS
Structured Investments

The Plan provides the potential to receive an accumulated return of 6.50% p.a. depending on the performance of the FTSE 100 Index.

If, on an Anniversary Date, the FTSE 100 Index closes **at or above the required kick-out level** the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 6.50% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index closes **below the required kick-out level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

Where the Plan has not matured early and runs to the full seven year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level is below 65% of its Initial Index Level on the Investment End Date.

Investment Start Date: 9 January 2026		Accumulated return amount
Year 2: 10 January 2028 Has the Index closed at or above 100% of the Initial Index Level?	YES	13.00%
Year 3: 9 January 2029 Has the Index closed at or above 100% of the Initial Index Level?	YES	19.50%
Year 4: 9 January 2030 Has the Index closed at or above 100% of the Initial Index Level?	YES	26.00%
Year 5: 9 January 2031 Has the Index closed at or above 95% of the Initial Index Level?	YES	32.50%
Year 6: 9 January 2032 Has the Index closed at or above 90% of the Initial Index Level?	YES	39.00%
Year 7 Investment End Date: 10 January 2033		
Is the Final Index Level at or above 85% of the Initial Index Level?	YES	45.50%
Is the Final Index Level at or above 65% of the Initial Index Level?	YES	Repayment of Initial Investment only
If the Final Index Level is below 65% of the Initial Index Level, a significant proportion of an investor's Initial Investment will be lost and investors will not receive a return from their investment in the Plan.		

APPLICATION DEADLINE

7 January 2026

INVESTMENT START DATE

9 January 2026

INVESTMENT END DATE

10 January 2033

INVESTMENT TERM

Up to seven years

INDEX

FTSE 100 Index

INITIAL INDEX LEVEL

Closing Level of the Index on
9 January 2026: 10,124.60

FINAL INDEX LEVEL

Closing Level of the Index on
10 January 2033

COUNTERPARTY

Citigroup Global Markets Ltd

S&P CREDIT RATING*

A+ stable
*as at 24 November 2026

COUNTERPARTY RISK

Capital is at risk if Citigroup Global Markets Ltd were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

CAPITAL AT RISK

Capital is at risk if the Plan has not matured early and the Index has fallen below 65% of its Initial Index Level on the Investment End Date.

UNDERLYING SECURITIES ISIN

XS3156034632

For a copy of the brochure (including full Terms and Conditions) or to find out the latest Credit Rating information, please visit www.wcgcplc.co.uk/wcsi